

Fiscally Irresponsible

# The Courtyard may get new apartments, parking deck

Lousy Landlord

Submitted by jessedeponzo on 05/28/2010 - 11:12

Tags: OrangeChat | 3Cups | Chapel Hill | downtown | P.H. Craig | parking deck | Spencer Young |

The Courtyard

SHARE

Town Tried To Help

Feuds With  
Everyone

Someone may have finally solved the [epic parking problem](#) at The Courtyard.

A company called Franklin West, LLC has [submitted a plan](#) to renovate and expand the retail and office complex at the corner of Franklin and Roberson streets, perhaps best known as the former location for businesses like Pyewacket, [3Cups](#), Sandwich and LocoPops. The plan would add 19 apartments, a 90-car parking deck and new stories onto some buildings.

The former owner, Spencer Young, [drove out tenants like 3Cups beverage shop](#) in part because he [refused to pay rent to neighbor P.H. Craig](#), who owns the back part of The Courtyard's parking lot due to a strange legal arrangement that goes back decades. Craig barricaded his portion of the parking lot, putting The Courtyard out of compliance with its permits and [prompting local officials to intervene](#).

Wachovia [foreclosed on the property](#) last year, and county records list the bank's subsidiary NFPS, Inc. as The Courtyard's owner. Franklin West LLC formed in March with John Weigle of Durham as the registered agent.

The relationship between Wachovia and Weigle is unclear.

The new parking deck would eliminate The Courtyard's need to use Craig's land.